

INTERNATIONAL FINANCE

Number of sessions: 30

Length of each session: 1, 5 h

Total length of the module: 45 hours

INTRODUCTION TO THE COURSE

This course extends the principles of finance to the international context. Topics include exchange rate determination, foreign exchange markets, currency derivatives, risk management, and foreign investments.

REQUIREMENTS

Fluent in English

CONTENTS

Introduction to International Finance: Multinational Enterprise and Multinational Financial Management
The International Monetary System
The Foreign Exchange Market
Currency Future Markets
Currency Options Markets
Parity Conditions in International Finance
Currency Forecasting
Measuring and Managing Transaction Exposure
Measuring and Managing Economic Exposure
Swaps and Interest Rate Derivatives
Offshore Markets
Cost of Capital for Foreign Investments
International Investments

GRADING

Mid-term exam (30%): The midterm exam will cover theory and exercises.

Assignments (40%): Case studies and exercises done during the classes and at home.

Final Exam (30%): The final exam will cover theory, exercises and case studies.

BIBLIOGRAPHY

Shapiro, A. (2003). "Multinacional Financial Management". John and Wiley Sons, Inc (7ed).